



COMMODITY PRICE BULLETIN

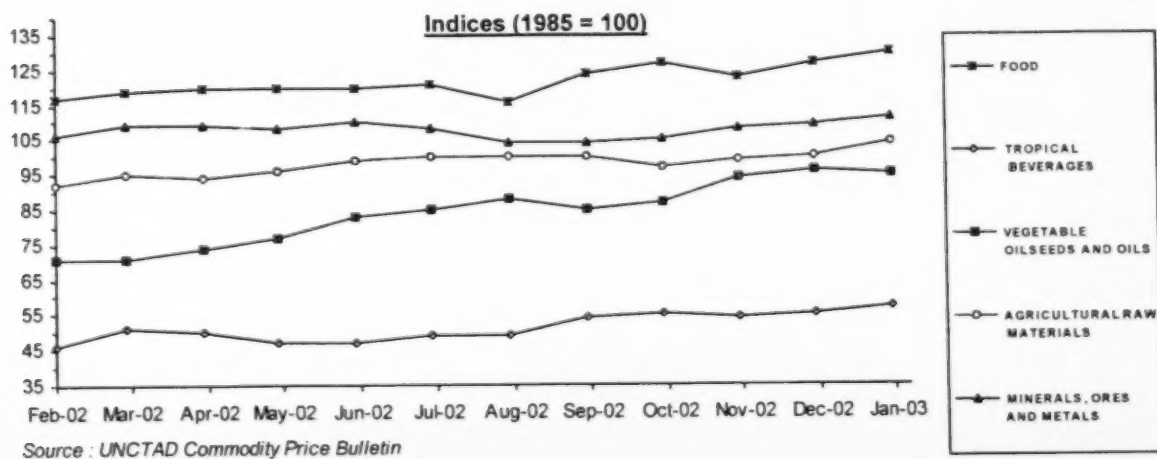
February 2003

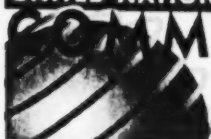
Update

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages		Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
Feb 01 to Jan 02	Feb 02 to Jan 03												
ALL FOOD													
96	98	92	95	95	95	95	97	94	100	102	100	103	106
* TROPICAL BEVERAGES AND FOOD													
100	100	95	98	98	97	97	99	95	102	105	101	104	107
- TROPICAL BEVERAGES													
46	51	46	51	50	47	47	49	49	54	55	54	55	57
- FOOD													
125	122	117	119	120	120	120	121	116	124	127	123	127	130
* VEGETABLE OILSEEDS AND OILS													
66	84	71	71	74	77	83	85	88	85	87	94	96	95
AGRICULTURAL RAW MATERIALS													
103	98	92	95	94	96	99	100	100	100	97	99	100	104
MINERALS, ORES AND METALS													
108	108	106	109	109	108	110	108	104	104	105	108	109	111
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
100	100	95	98	98	98	99	100	98	101	102	102	104	106
COMBINED INDEX IN TERMS OF SDR'S													
80	78	78	80	79	78	77	76	75	77	78	78	79	79





COMMODITY PRICE BULLETIN

February 2003

update

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Feb 01 to Jan 02	Feb 02 to Jan 03	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
WHEAT 1		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
118	131	111	111	122	133	115	130	138	156	154	137	130	137
WHEAT 2		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
129	154	127	126	125	124	136	151	165	192	194	183	165	155
MAIZE 2		US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
113.7	113.9	115.8	112.0	..	..	..	..	..	..	..	..	..	..
MAIZE 3		ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE	
87.5	97.4	86.5	84.0	86.0	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6
RICE		THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE	
173	192	194	189	190	198	202	200	191	188	185	187	185	200
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.	
8.43	6.92	6.52	6.70	6.89	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
97.7	96.2	103.0	109.0	103.7	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2r	99.1
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
26.04	24.35	23.25	25.75	25.75	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.25
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE	
2366	2404	1844	1838	2142	1912	1883	1958	2217	2675	3083	3050	3125	3125e
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
195	192	181	179	179	188	190	200	196	206	196	199	193	197
FISH MEAL		ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE	
495	608	590	593	609	625	631	619	617	615	606	593	588	607
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
71.23	65.78	65.64	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68
COFFEE 2		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
48.87	45.64	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
61.3	61.09	60.51	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22
COFFEE 4		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.	
26.46	32.49	24.46	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75
COFFEE 5		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.	
43.88	46.79	42.49	48.08	48.06	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99
COFFEE 6		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.	
61.69	62.88	58.16	63.19	65.13	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74
COFFEE 7		ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.	
26.74	31.25	24.34	28.85	28.98	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65



February 2003

Update**MONTHLY AVERAGE PRICES****1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS**

Moving averages		Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
Feb 01 to Jan 02	Feb 02 to Jan 03												
COFFEE 8		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)											US CENTS / LB.
45.12	48.62	44.30	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04
COCOA 1		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES											US CENTS / LB.
50.96	83.68	67.67	72.21	71.18	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10
COCOA 1 SDR		AS ABOVE											SDR'S / TONNE
885.4	1410	1198.54	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91
TEA 2		KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)											US CENTS / KG.
192.9	180	169.9	195.2	185.6	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4
SOYBEANS		US, NO.2 YELLOW, C.I.F. ROTTERDAM											US DOLLARS / TONNE
194	217	187	191	195	197	200	218	227	236	229	243	241	244
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL											US DOLLARS / TONNE
361	466	358	353	370	397	438	470	503	494	517	577	585	535
SUNFLOWER OIL		ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS											US DOLLARS / TONNE
503	595	578	557	552	574	595	602	610	576	595	652	634	612
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM											US DOLLARS / TONNE
678	706	665	671	656	647	641	635	635	696	718	771	845	889
COPRA		PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS											US DOLLARS / TONNE
203	274	232	232	244	263	289	289	290	270	274	290	301	311
COCONUT OIL		PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
322	432	376	366	411	420	446	445	443	410	434	457	482	494
PALM KERNEL OIL		MALAYSIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
311	429	359	358	411	419	441	438	440	412	430	456	487	498
PALM OIL		INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS											US DOLLARS / TONNE
293	400	330	338	349	371	411	406	425	400	408	442	465	458
COTTONSEED OIL		US, F.O.B. GULF											US DOLLARS / TONNE
409	609	408	420	431	443	462	474	519	556	595	851	1043	1107

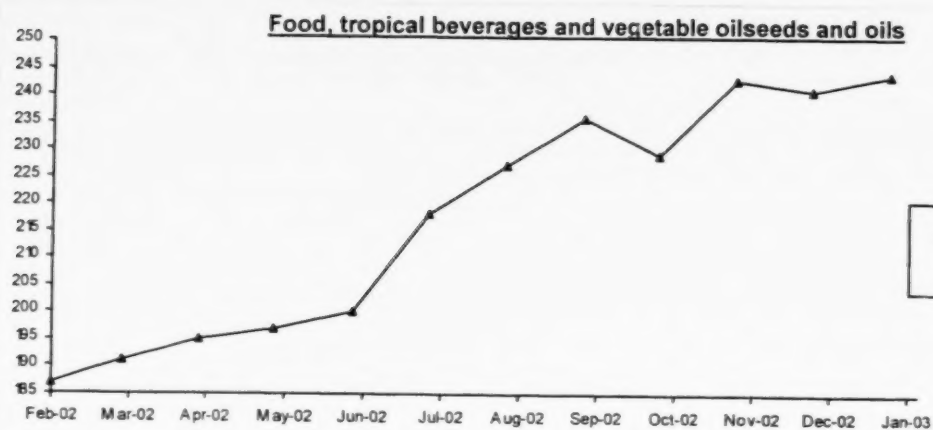


February 2003

Update

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



Source : UNCTAD Commodity Price Bulletin

NOTES:

The quotation of cotton Giza 45 (Cotton 1) has been discontinued due to the small amount of production and replaced by Giza 70 (Cotton 8). Longer time series are available in the January 2003 issue of the Commodity Price Bulletin.





COMMODITY PRICE BULLETIN

February 2003

Update

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
Feb 01 to Jan 02	Feb 02 to Jan 03												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
385	542	399	400	403	456	506	525	558	600	618	691	680	672
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
2982	2732	2786	2756	2734	2766	2775	2771	2722	2671	2688r	2706r	2706r	2706
COTTON 1		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.	
113.8	103.8	100.25	100.25	100.25	103.95	105.25	105.68	107.25	107.25	..	..	..	..
COTTON 2		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.	
78.78	65.63	72.95	70.80	69.55	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50
COTTON 3		US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.	
50.99	47.77	43.56	45.25	45.33	42.37	45.50	49.74	50.89	49.12	51.17	54.79	..	..
COTTON 4		US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.	
43.66	44.89	38.68	40.95	40.81	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97
COTTON 5		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.	
43.72	42.49	38.15	37.03	37.50	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
46.26	47.35	42.80	42.05	41.40	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70
COTTON 7		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
44.02	43.75	39.25	39.50	38.70	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05
COTTON 8		EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.	
116.9	101.5	106.25	106.25	106.25	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75
WOOL 2		AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE	
6137	6618	6219.9	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6r	8077.4
WOOL 4		AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE	
3436	5892	5163.5	5291.6	5250.7	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4r	7270.3
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE	
335	258	350	350e	..	..	..	240	240	228	225	226	230	230
SISAL 1		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE	
842	772	820	820	800	790	778	750	750	750	750	750	750	750
SISAL 2		EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE	
697	658	670	670	670	670	669	650	650	650	650	650	650	650
CATTLE HIDES		EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.	
204	193	177e	197e	205e	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100	
92.8	98.4	92.7	92.7	94.2	95.3	96.9	101.7	99.9	101.1	99.8	100.8	102.1r	104.2
TROPICAL LOGS 1		SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER	
255	236.3	219.5	221.1	220.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2



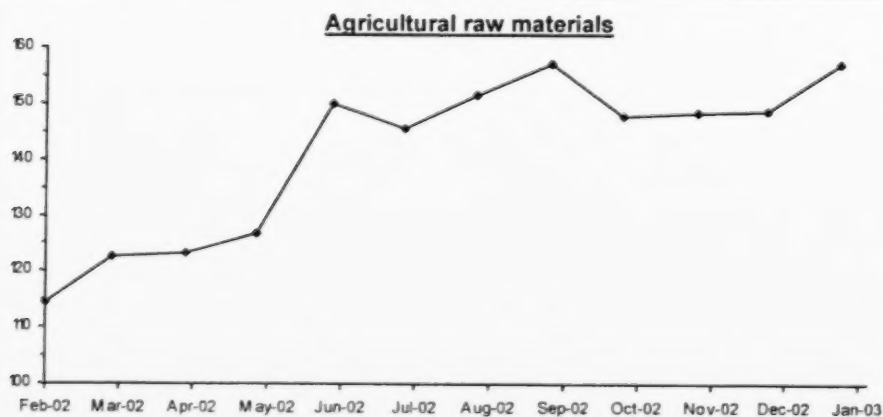
February 2003

Update

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
Feb 01 to Jan 02	Feb 02 to Jan 03												
TROPICAL LOGS 2		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
193.8	204.5	185.3	186.6	188.7	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
504	505.5	480.0	480.0	480.0	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
404.9	408.1	367.00	373.50	373.80	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20r	434.00
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
611.2	616.1	553.98	563.79	564.24	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79r	655.11
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.	
102.9	141.1	114.4	122.6	123.2	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3
RUBBER 1 \$		AS ABOVE										US DOLLARS / TONNE	
571.5	793.4	624.5	670.7	674.3	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3
RUBBER 3		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
609.4	886.5	686.90	793.70	762.10	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00



Source : UNCTAD Commodity Price Bulletin



United Nations



COMMODITY PRICE BULLETIN

February 2003

Update

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
Feb 01 to Jan 02	Feb 02 to Jan 03												
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
41.6	40.13	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE	
198	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT	
28.9	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT	
28.78	28.4	28.98	28.98	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1423	1351	1369.3	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1082	1037	1097.4	1127.9	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
1554	1571	1561.5	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.	
74.3	74.9	75.0	77.3	75.6	76.0	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
5865	6937	6029.3	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
270.5	316.5	274.5	296.3	316.3	313.0	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
333.6	295.5	337.4	337.6	327.4	309.6	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
479.2	447.1	480.2	480.3	472.7	452.0	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.	
43.6	43.5	43.7	43.7	43.6	43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
865.8	777.8	771.3	819.3	808.2	769.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.	
43	38.6	38.2	40.3	39.9	38.2	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
4372	4105	3728	3840	4021	4147	4283	4328	3831	3954	4239	4227	4234	4433
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.	
16.34	15.5	14.21	14.54	14.44	15.72	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
4301	4078	3740.1	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8





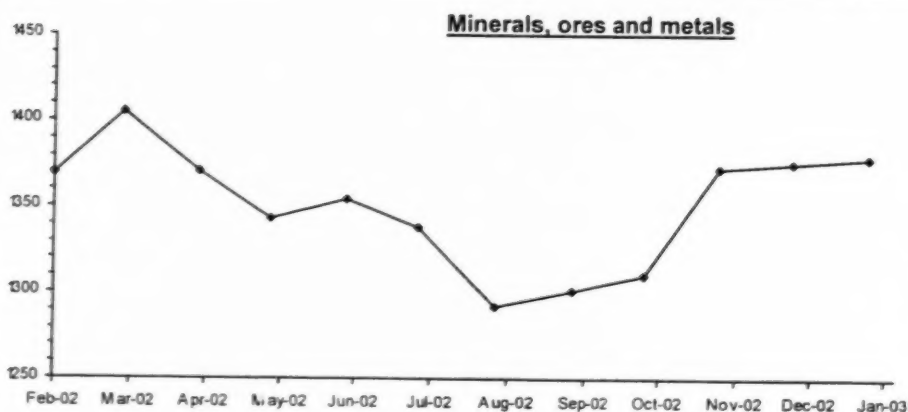
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MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03
Feb 01 to Jan 02	Feb 02 to Jan 03												
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO ₃										US DOLLARS / M. TON UNIT OF WO ₃	
63.24	37.96	37.50	35.31	35.00	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE	
272.3	316.3	295.49	294.05	302.68	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE	
437	465.9	444.79	457.00	465.05	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W. TEXAS AVERAGE, SPOT, FOB										US DOLLARS / BARREL	
23.74	25.91	19.96	23.64	25.43	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- "e" estimated figure
- "r" revised figure
- "..." not available including no quotation
- "//" break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

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COMMODITY PRICE BULLETIN

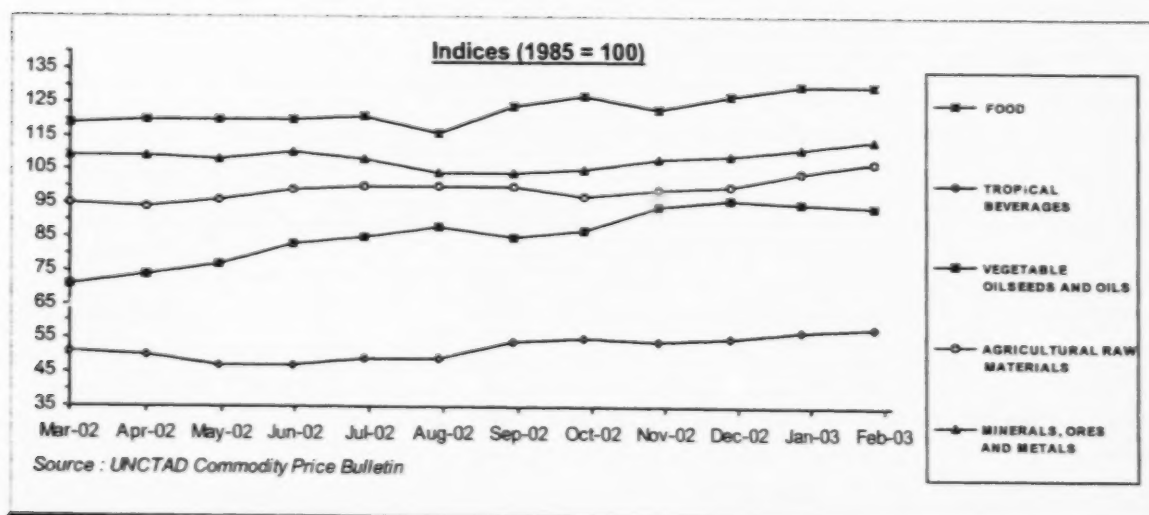
March 2003

update

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Mar 01 to Feb 02	Mar 02 to Feb 03	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
ALL FOOD													
95	99	95	95	95	95	97	94	100	102	100	103	106	106
* TROPICAL BEVERAGES AND FOOD													
99	101	98	98	97	97	99	95	102	105	101	104	107	108
- TROPICAL BEVERAGES													
45	52	51	50	47	47	49	49	54	55	54	55	57	58
- FOOD													
124	123	119	120	120	120	121	116	124	127	123	127	130	130
* VEGETABLE OILSEEDS AND OILS													
68	86	71	74	77	83	85	88	85	87	94	96	95	94
AGRICULTURAL RAW MATERIALS													
101	99	95	94	96	99	100	100	100	97	99	100	104	107
MINERALS, ORES AND METALS													
107	108	109	109	108	110	108	104	104	105	108	109	111	114
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
99	101	98	98	98	99	100	98	101	102	102	104	107r	108
COMBINED INDEX IN TERMS OF SDR'S													
79	78	80	79	78	77	76	75	77	78	78	79	79	80



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TD/B/CN.1/CPB/L.101/Rev.2



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COMMODITY PRICE BULLETIN

March 2003

update

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
WHEAT 1		ARGENTINA, TRIGO PAN, F.O.B.											
		US DOLLARS / TONNE											
117	134	111	122	133	115	130	138	156	154	137	130	137	147
WHEAT 2		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF											
		US DOLLARS / TONNE											
129	156	126	125	124	136	151	165	192	194	183	165	155	154
MAIZE 2		US, NO.3 YELLOW, C.I.F. ROTTERDAM											
		US DOLLARS / TONNE											
113.6	112	112.0											
MAIZE 3		ARGENTINA, ROSARIO, F.O.B.											
		US DOLLARS / TONNE											
87.4	98.4	84.0	86.0	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7
RICE		THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK											
		US DOLLARS / TONNE											
174	193	189	190	198	202	200	191	188	185	187	185	200	199
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)											
		US CENTS / LB.											
8.15	7.13	6.70	6.89	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS											
		US CENTS / LB.											
98.9	95.7	109.0	103.7	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0r	97.0
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS											
		US CENTS / LB.											
25.42	24.18	25.75	25.75	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44r	21.00
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS											
		US DOLLARS / TONNE											
2266	2511	1838	2142	1912	1883	1958	2217	2675	3083	3050	3125	3125e	3125e
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL											
		US DOLLARS / TONNE											
194	194	179	179	188	190	200	196	206	196	199	193	197	204
FISH MEAL		ANY ORIGIN, 64/65%, C&F, HAMBURG											
		US DOLLARS / TONNE											
506	608	593	609	625	631	619	617	615	606	593	588	607	590
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)											
		US CENTS / LB.											
70.31	66.11	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60
COFFEE 2		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)											
		US CENTS / LB.											
47.23	46.12	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)											
		US CENTS / LB.											
60.76	61.68	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.59
COFFEE 4		ROBUSTAS, EX DOCK N.Y. (I.C.A.)											
		US CENTS / LB.											
25.84	33.98	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35
COFFEE 5		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)											
		US CENTS / LB.											
43.3	47.83	48.08	48.06	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97
COFFEE 6		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)											
		US CENTS / LB.											
60.94	63.5	63.19	65.13	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58
COFFEE 7		ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)											
		US CENTS / LB.											
26.14	32.56	28.85	28.98	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14



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COMMODITY PRICE BULLETIN

March 2003

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MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
COFFEE 8		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)											US CENTS / LB.
44.69	49.44	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07
COCOA 1		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES											US CENTS / LB.
52.23	86.5	72.21	71.18	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57
COCOA 1 SDR		AS ABOVE											SDR'S / TONNE
910.7	1447	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97
TEA 2		KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)											US CENTS / KG.
187.9	181.9	195.2	185.6	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0
SOYBEANS		US, NO.2 YELLOW, C.I.F. ROTTERDAM											US DOLLARS / TONNE
193	222	191	195	197	200	218	227	236	229	243	241	244	243
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL											US DOLLARS / TONNE
366	480	353	370	397	438	470	503	494	517	577	585	535	521
SUNFLOWER OIL		ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS											US DOLLARS / TONNE
518	596	557	552	574	595	602	610	576	595	652	634	612	595
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM											US DOLLARS / TONNE
676	732	671	656	647	641	635	635	696	718	771	845	889	986
COPRA		PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS											US DOLLARS / TONNE
207	280	232	244	263	289	289	290	270	274	290	301	311	309
COCONUT OIL		PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
329	440	366	411	420	446	445	443	410	434	457	482	494	477
PALM KERNEL OIL		MALAYSIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
318	439	358	411	419	441	438	440	412	430	456	487	498	474
PALM OIL		INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS											US DOLLARS / TONNE
300	410	338	349	371	411	406	425	400	408	442	465	458	452
COTTONSEED OIL		US, F.O.B. GULF											US DOLLARS / TONNE
408	668	420	431	443	462	474	519	556	595	851	1043	1107	1115

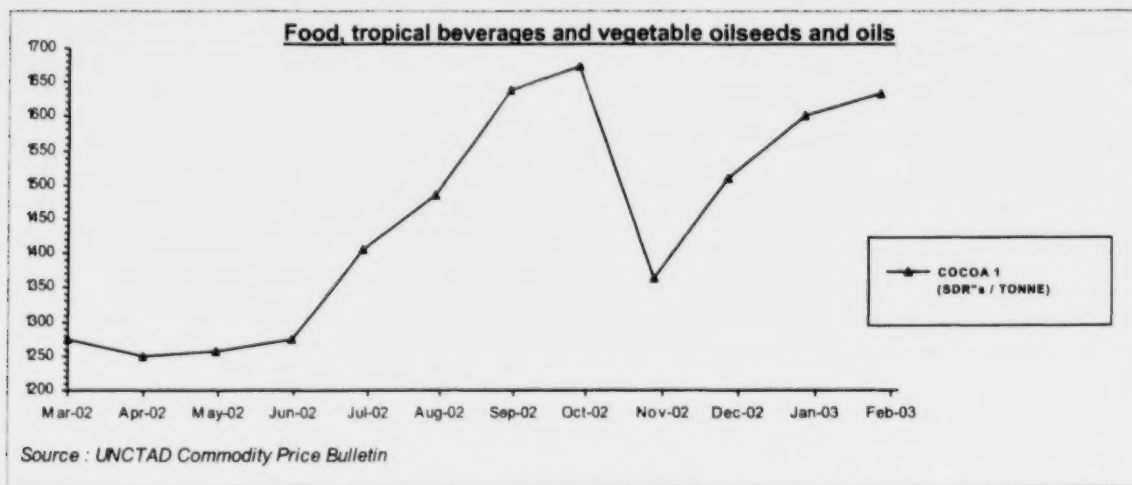




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MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



NOTE:

The quotation of cotton Giza 45 (Cotton 1) has been discontinued due to the small amount of production and replaced by Giza 70 (Cotton 8). Longer time series are available in the January 2003 issue of the Commodity Price Bulletin.



COMMODITY PRICE BULLETIN

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MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages													
Mar 01 to Feb 02	Mar 02 to Feb 03	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
387	566	400	403	456	506	525	558	600	618	691	680	672	685
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
2967	2729	2756	2734	2766	2775	2771	2722	2671	2688	2706	2718r	2718r	2718
COTTON 1		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.	
112.3	104.3	100.25	100.25	103.95	105.25	105.68	107.25	107.25	..	..	..	..	..
COTTON 2		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.	
78.25	64.81	70.80	69.55	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00
COTTON 3		US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.	
48.9	48.24	45.25	45.33	42.37	45.50	49.74	50.89	49.12	51.17	54.79	..	..	..
COTTON 4		US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.	
42.06	46.17	40.95	40.81	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99
COTTON 5		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.	
41.12	43.75	37.03	37.50	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
44.79	48.67	42.05	41.40	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60
COTTON 7		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
42.29	45.03	39.50	38.70	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60
COTTON 8		EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.	
115.6	100.7	106.25	106.25	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80
WOOL 2		AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE	
6045	6742	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3r	7784.9
WOOL 4		AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE	
3597	6073	5291.6	5250.7	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1r	7348.9
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE	
340	244	350e	..	..	..	240	240	228	225	226	230	230	230
SISAL 1		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE	
840	766	820	800	790	778	750	750	750	750	750	750	750	750
SISAL 2		EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE	
693	657	670	670	670	669	650	650	650	650	650	650	650	650
CATTLE HIDES		EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.	
202	201	197e	205e	..	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100	
92.8	99.4	92.7	94.2	95.3	96.9	101.7	99.9	101.1	99.8	100.8	102.1	104.2	104.3
TROPICAL LOGS 1		SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER	
250.3	240	221.1	220.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9



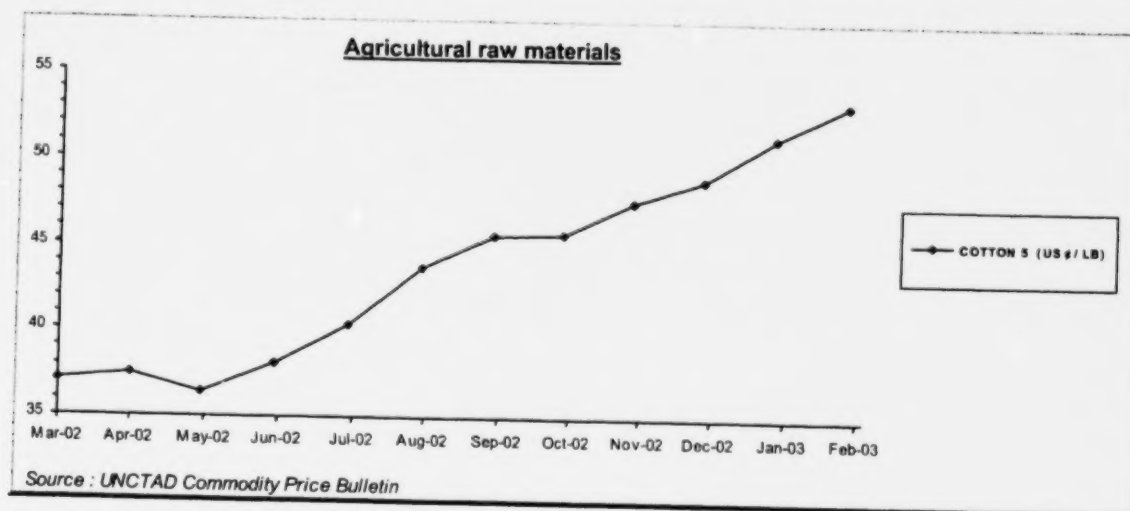
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update

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
TROPICAL LOGS 2		OKOUME, F.O.B. GABON											
		US DOLLARS / CUBIC METER											
192.5	208.1	186.6	188.7	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS											
		US DOLLARS / CUBIC METER											
499.4	509.7	480.0	480.0	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO											
		US CENTS / SHEET											
398.9	413.5	373.50	373.80	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80
PLYWOOD 1 CM		AS ABOVE											
		US DOLLARS / CUBIC METER											
602.2	624.2	563.79	564.24	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES											
		SINGAPORE CENTS / KG.											
103.7	145.9	122.6	123.2	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2
RUBBER 1 \$		AS ABOVE											
		US DOLLARS / TONNE											
573.4	823.5	670.7	674.3	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3
RUBBER 3		RUBBER TSR20 NEW YORK											
		US DOLLARS / TONNE											
610.8	917.2	793.70	762.10	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40



March 2003

update

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA											
		US DOLLARS / TONNE											
41.43	39.88	41.00	41.00	41.00	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON											
		US DOLLARS / TONNE											
198	198	198	198	198	198	198	198	198	198	198	198	198	198e
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.											
		US CENTS / FE UNIT											
28.87	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.											
		US CENTS / FE UNIT											
28.88	28.34	28.98	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH											
		US DOLLARS / TONNE											
1404	1355	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3	1422.2
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH											
		STERLING POUND / TONNE											
1073	1033	1127.9	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8	1046.7
COPPER 1 \$		AS ABOVE											
		US DOLLARS / TONNE											
1537	1581	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4	1683.5
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY											
		US CENTS / LB.											
73.5	75.3	77.3	75.6	76.0	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1	79.7
NICKEL 1		LONDON METAL EXCHANGE, CASH											
		US DOLLARS / TONNE											
5824	7153	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0	8623.0
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET											
		US CENTS / LB.											
267.7	326.8	296.3	316.3	313.0	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0	397.8
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT											
		STERLING POUND / TONNE											
332.9	292.1	337.6	327.4	309.6	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1	295.9
LEAD 1 \$		AS ABOVE											
		US DOLLARS / TONNE											
477.4	446.7	480.3	472.7	452.0	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8	475.9
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED											
		US CENTS / LB.											
43.6	43.5	43.7	43.6	43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.6
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT											
		US DOLLARS / TONNE											
845	778.9	819.3	808.2	769.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4	785.2
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED											
		US CENTS / LB.											
41.9	38.6	40.3	39.9	38.2	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7	38.7
TIN 1		LONDON METAL EXCHANGE, CASH											
		US DOLLARS / TONNE											
4256	4175	3840	4021	4147	4283	4328	3831	3954	4239	4227	4234	4433	4568
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET											
		MALAYSIAN DOLLARS / KG.											
15.91	15.78	14.54	14.44	15.72	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88	17.61
TIN 2 \$		AS ABOVE											
		US DOLLARS / TONNE											
4188	4153	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8	4634.4



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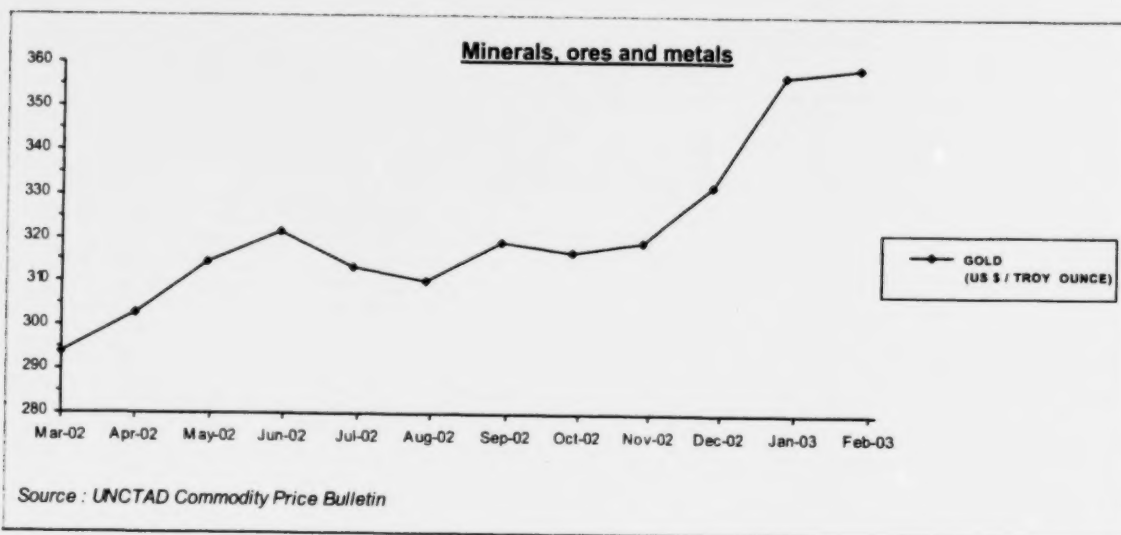
March 2003

update

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO ₃										US DOLLARS / M. TON UNIT OF WO ₃	
60.53	38.33	35.31	35.00	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE	
275.1	321.5	294.05	302.68	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE	
436	467.8	457.00	465.05	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W. TEXAS AVERAGE, SPOT, FOB										US DOLLARS / BARREL	
23.11	26.99	23.64	25.43	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90



Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

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COMMODITY PRICE BULLETIN

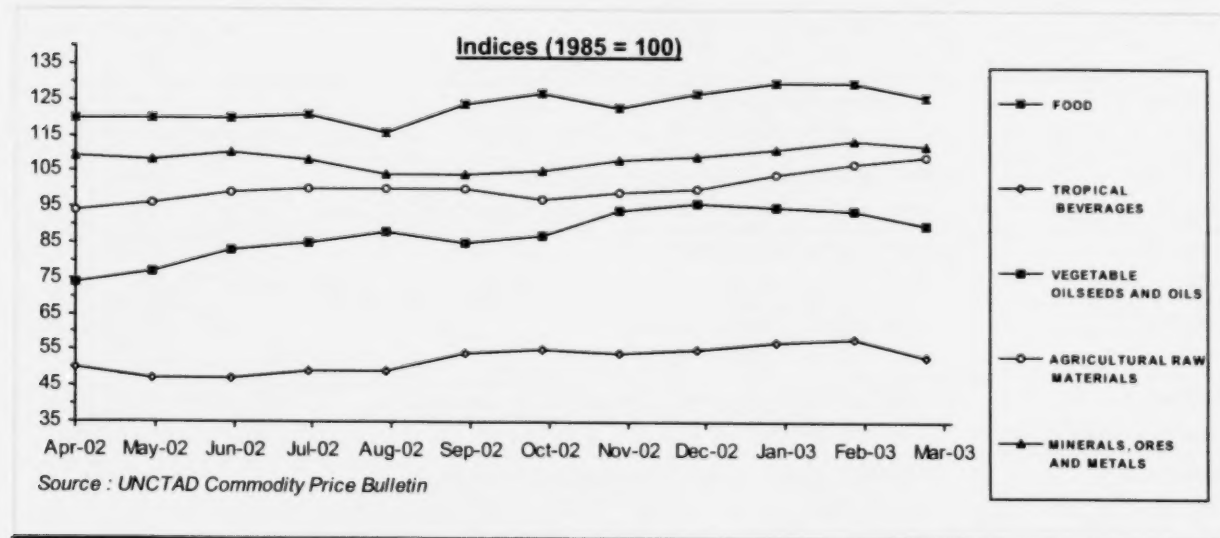
April 2003

Update

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Apr 01 to Mar 02	Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
ALL FOOD													
95	100	95	95	95	97	94	100	102	100	103	106	106	102
* TROPICAL BEVERAGES AND FOOD													
99	101	98	97	97	99	95	102	105	101	104	107	108	103
- TROPICAL BEVERAGES													
45	52	50	47	47	49	49	54	55	54	55	57	58	53
- FOOD													
123	124	120	120	120	121	116	124	127	123	127	130	130	126
* VEGETABLE OILSEEDS AND OILS													
68	87	74	77	83	85	88	85	87	94	96	95	94	90
AGRICULTURAL RAW MATERIALS													
100	100	94	96	99	100	100	100	97	99	100	104	107	109
MINERALS, ORES AND METALS													
107	108	109	108	110	108	104	104	105	108	109	111	114	112
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
98	102	98	98	99	100	98	101	102	102	104	107	108	105
COMBINED INDEX IN TERMS OF SDR'S													
79	78	79	78	77	76	75	77	78	78	79	79	80	78



April 2003

update

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Apr 01 to Mar 02	Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
WHEAT 1		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
116	137	122	133	115	130	138	156	154	137	130	137	147	149
WHEAT 2		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
129	157	125	124	136	151	165	192	194	183	165	155	154	145
MAIZE 2		US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
113.3													
MAIZE 3		ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE	
87.5	99.3	86.0	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7	94.9
RICE		THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE	
175	194	190	198	202	200	191	188	185	187	185	200	199	197
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.	
7.93	7.26	6.89	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01	8.23
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
100.4	94.5	103.7	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0	97.0	95.0
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
25.48	23.85	25.75	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44	21.00	21.82
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE	
2169	2599	2142	1912	1883	1958	2217	2675	3083	3050	3125	3136e	3000e	3002e
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
192	196	179	188	190	200	196	206	196	199	193	197	204	198
FISH MEAL		ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE	
518	606	609	625	631	619	617	615	606	593	588	607	590	577
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
69.83	65.33	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60	61.82
COFFEE 2		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
46.27	45.64	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54	42.99
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
60.8	61.29	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.60r	61.66
COFFEE 4		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.	
25.74	34.7	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35	38.36
COFFEE 5		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.	
43.27	47.99	48.06	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97	50.01
COFFEE 6		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.	
60.66	63.39	65.13	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58	61.80
COFFEE 7		ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.	
26	33.22	28.98	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14	36.78



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COMMODITY PRICE BULLETIN

April 2003

update

MONTHLY AVERAGE PRICES

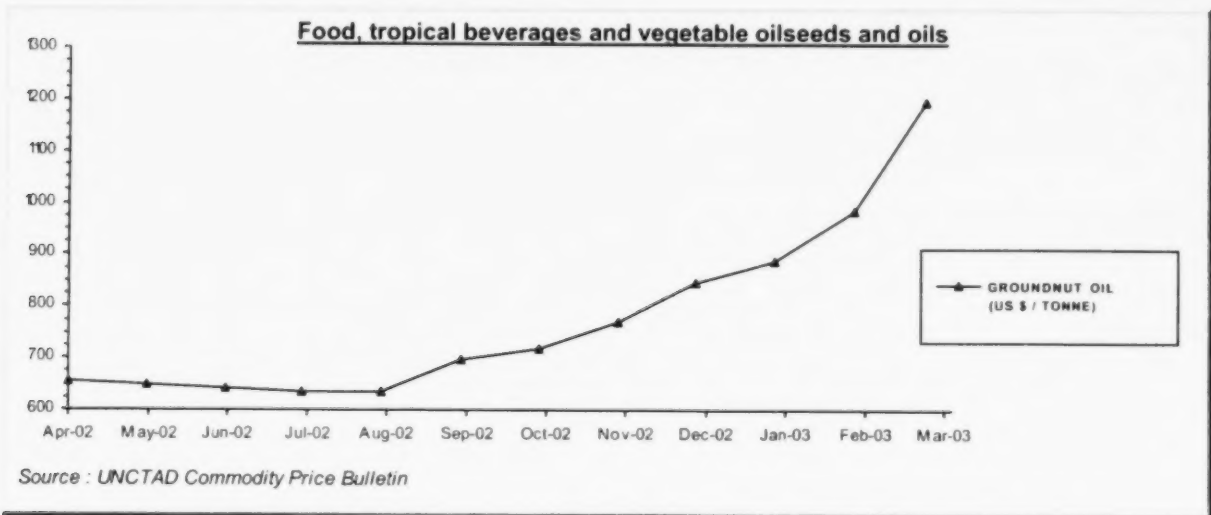
1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Apr 01 to Mar 02	Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
COFFEE 8		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)											US CENTS / LB.
44.78	49.45	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07	49.61
COCOA 1		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES											US CENTS / LB.
54	88.02	71.18	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57	90.48
COCOA 1 SDR		AS ABOVE											SDR'S / TONNE
943.6	1462	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97	1455.88
TEA 2		KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)											US CENTS / KG.
185.4	181.6	185.6	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0	192.0
SOYBEANS		US, NO.2 YELLOW, C.I.F. ROTTERDAM											US DOLLARS / TONNE
193	226	195	197	200	218	227	236	229	243	241	244	243	241
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL											US DOLLARS / TONNE
368	493	370	397	438	470	503	494	517	577	585	535	521	508
SUNFLOWER OIL		ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS											US DOLLARS / TONNE
529	597	552	574	595	602	610	576	595	652	634	612	595	565
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM											US DOLLARS / TONNE
674	776	656	647	641	635	635	696	718	771	845	889	986	1195
COPRA		PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS											US DOLLARS / TONNE
211	285	244	263	289	289	290	270	274	290	301	311	309	291
COCONUT OIL		PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
336	447	411	420	446	445	443	410	434	457	482	494	477	441
PALM KERNEL OIL		MALAYSIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
325	445	411	419	441	438	440	412	430	456	487	498	474	436
PALM OIL		INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS											US DOLLARS / TONNE
307	418	349	371	411	406	425	400	408	442	465	458	452	426
COTTONSEED OIL		US, F.O.B. GULF											US DOLLARS / TONNE
405	725	431	443	462	474	519	556	595	851	1043	1107	1115	1105



April 2003

update

MONTHLY AVERAGE PRICES1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

COMMODITY PRICE BULLETIN

April 2003

update

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

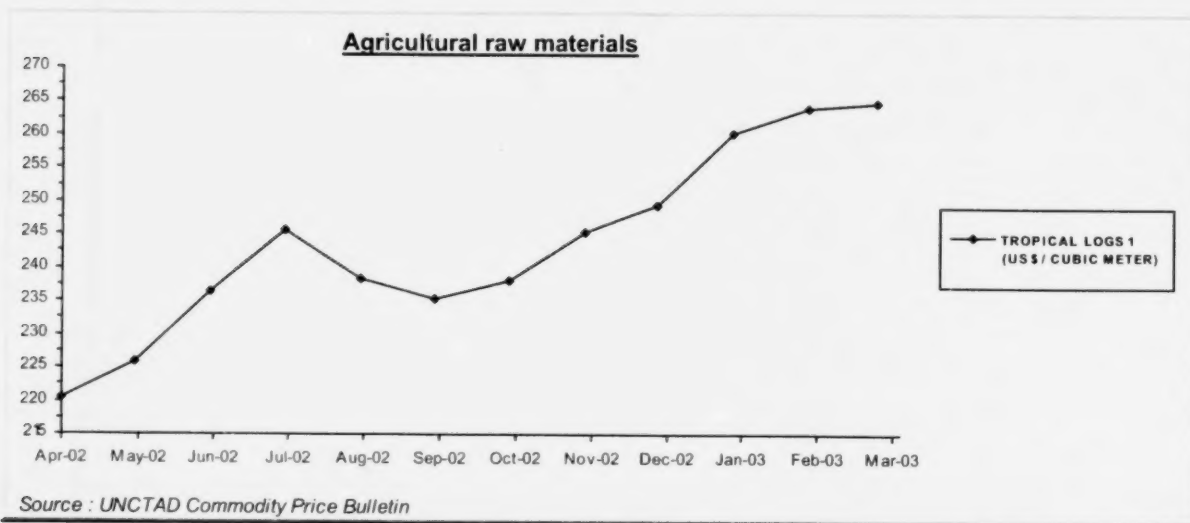
Moving averages		Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
Apr 01 to Mar 02	Apr 02 to Mar 03												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
391	590	403	456	506	525	558	600	618	691	680	672	685	690
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
2946	2725	2734	2766	2775	2771	2722	2671	2688	2706	2718	2718	2718	2718e
COTTON 1		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.	
110.7	104.9	100.25	103.95	105.25	105.68	107.25	107.25	..	..	..	..	..	..
COTTON 2		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.	
77.63	64.52	69.55	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00	67.38
COTTON 3		US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.	
47.52	48.61	45.33	42.37	45.50	49.74	50.89	49.12	51.17	54.79	..	..	..	..
COTTON 4		US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.	
41.17	47.43	40.81	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99	56.06
COTTON 5		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.	
38.53	45.42	37.50	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26	57.02
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
43.75	50.25	41.40	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60	61.05
COTTON 7		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
41.26	46.49	38.70	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60	57.00
COTTON 8		EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.	
114.4	100.1	106.25	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80	98.61
WOOL 2		AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE	
5977	6847	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3	7784.9	7337.3
WOOL 4		AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE	
3775	6200	5250.7	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1	7348.9	6816.1
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE	
344	232	..	..	..	240	240	228	225	226	230	230	230	239
SISAL 1		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE	
835	760	800	790	778	750	750	750	750	750	750	750	750	750
SISAL 2		EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE	
686	655	670	670	669	650	650	650	650	650	650	650	650	650
CATTLE HIDES		EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.	
201	205	205e	..	..	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100	
92.7	100.2	94.2	95.3	96.0	101.7	99.9	101.1	99.8	100.8	102.1	104.2	103.7r	102.4
TROPICAL LOGS 1		SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER	
246	243.6	220.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9	264.8



April 2003

Update**MONTHLY AVERAGE PRICES****2 - AGRICULTURAL RAW MATERIALS**

Moving averages													
Apr 01 to Mar 02	Apr 02 to Mar 03	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
TROPICAL LOGS 2		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
191.4	211.8	188.7	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5	230.2
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
494.8	513.9	480.0	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
395.1	418.6	373.80	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80	434.50
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
596.3	631.9	564.24	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79	655.87
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.	
105.4	151.2	123.2	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2	186.4
RUBBER 1 \$		AS ABOVE										US DOLLARS / TONNE	
581.5	856.2	674.3	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3	1062.8
RUBBER 3		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
626.4	939	762.10	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40	1055.30



April 2003

update

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
Apr 01 to Mar 02	Apr 02 to Mar 03												
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
41.27	39.63	41.00	41.00	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00	38.00	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE	
198	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT	
28.84	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT	
28.98	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1395	1354	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3	1422.2	1389.3
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1066	1026	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8	1046.7	1047.4
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
1526	1586	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4	1683.5	1658.6
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.	
73	75.4	75.6	76.0	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1	79.7	78.5
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
5858	7307	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0	8623.0	8378.8
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
268.7	334.3	316.3	313.0	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0	397.8	386.5
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
332.3	288	327.4	309.6	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1	295.9	288.4
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
475.9	444.8	472.7	452.0	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8	475.9	456.7
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.	
43.6	43.5	43.6	43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.6	43.6
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
829.5	776.6	808.2	769.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4	785.2	791.0
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.	
41.2	38.5	39.9	38.2	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7	38.7	38.9
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
4156	4239	4021	4147	4283	4328	3831	3954	4239	4227	4234	4433	4568	4601
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.	
15.54	16.03	14.44	15.72	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88	17.61	17.55
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
4089	4219	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8	4634.4	4617.5



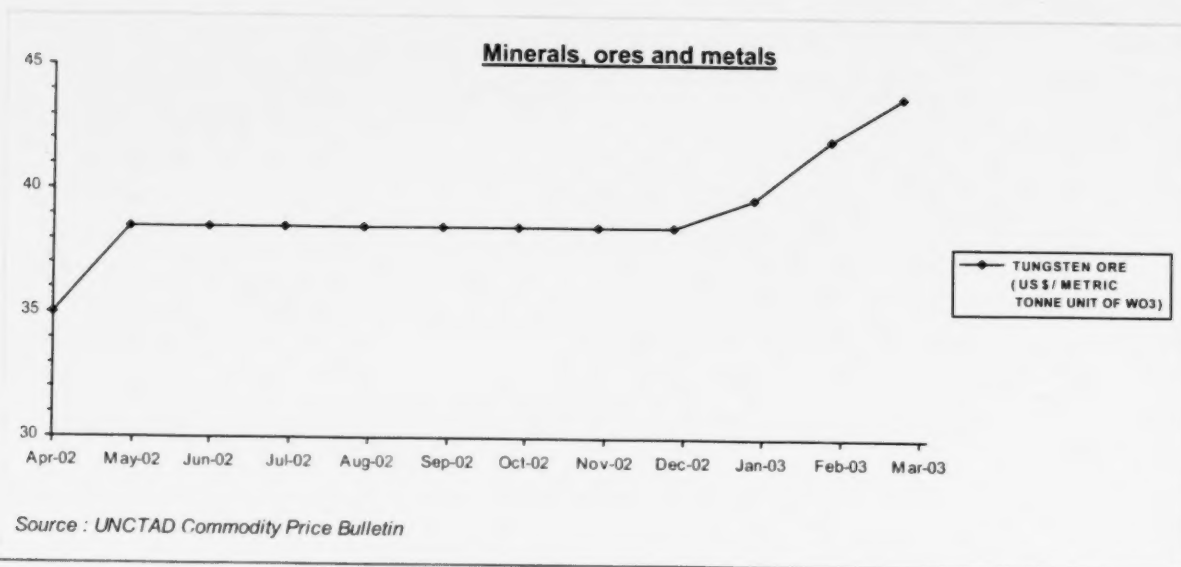
April 2003

update

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03
Apr 01 to Mar 02	Apr 02 to Mar 03												
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO ₃											
		US DOLLARS / METRIC TONNE UNIT OF WO ₃											
57.6	39.03	35.00	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00	43.75
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING											
		US DOLLARS / TROY OUNCE											
277.7	325.4	302.68	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97	340.55
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK											
		US CENTS / TROY OUNCE											
437.4	467.6	465.05	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11	454.74
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W. TEXAS AVERAGE, SPOT, FOB											
		US DOLLARS / BARREL											
23	27.54	25.43	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90	30.30



Explanation of symbols:

- "e" estimated figure
- "r" revised figure
- "..." not available including no quotation
- "//" break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

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COMMODITY PRICE BULLETIN

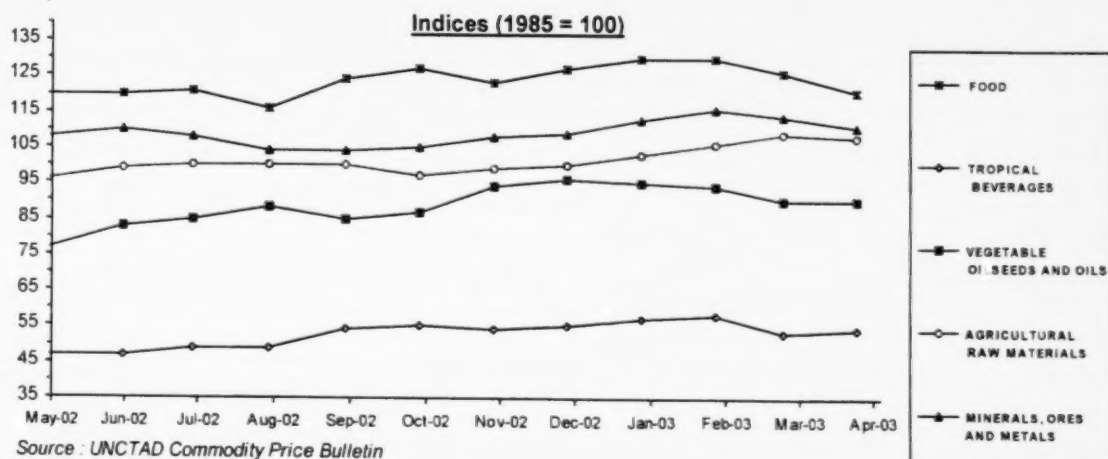
May 2003

Update

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
May 01 to Apr 02	May 02 to Apr 03	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
ALL FOOD													
95	100	95	95	97	94	100	102	100	103	106	106	102	99
* TROPICAL BEVERAGES AND FOOD													
98	102	97	97	99	95	102	105	101	104	107	108	103	100
- TROPICAL BEVERAGES													
45	53	47	47	49	49	54	55	54	55	57	58	53	54
- FOOD													
123	124	120	120	121	116	124	127	123	127	130	130	126	121
* VEGETABLE OILSEEDS AND OILS													
70	89	77	83	85	88	85	87	94	96	95	94	90	90
AGRICULTURAL RAW MATERIALS													
99	101	96	99	100	100	100	97	99	100	103	106	109	108
MINERALS, ORES AND METALS													
106	109	108	110	108	104	104	105	108	109	113	116	114r	111
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
98	102	98	99	100	98	101	102	102	104	107	108	106r	103
COMBINED INDEX IN TERMS OF SDR'S													
79	78	78	77	76	75	77	78	78	79	79	80	78	76



May 2003

update

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
May 01 to Apr 02	May 02 to Apr 03	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
WHEAT 1		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
116	140	133	115	130	138	156	154	137	130	137	147	149	150
WHEAT 2		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
128	159	124	136	151	165	192	194	183	165	155	154	145	143
MAIZE 2		US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
113													
MAIZE 3		ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE	
88	100.4	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7	94.9	99.1
RICE		THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE	
177	194	198	202	200	191	188	185	187	185	200	199	197	195
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.	
7.78	7.33	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01	8.23	7.75
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
101.6	93.5	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0	97.0	95.0	92.0
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
25.63	23.16	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44	21.00	21.77r	17.42
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE	
2097	2661	1912	1883	1958	2217	2675	3083	3050	3125	3136e	3000e	3002e	2889e
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
192	198	188	190	200	196	206	196	199	193	197	204	198	204
FISH MEAL		ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE	
533	604	625	631	619	617	615	606	593	588	607	590	577	577
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
69.16	64.99	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60	61.82	66.12
COFFEE 2		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
45.83	45.54	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54	42.99	48.71
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
60.81	61.25	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.60	61.66	65.35
COFFEE 4		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.	
25.88	35.39	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35	38.36	38.68
COFFEE 5		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.	
43.35	48.32	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97	50.01	52.02
COFFEE 6		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.	
60.58	63.32	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58	61.80	64.29
COFFEE 7		ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.	
26.04	33.89	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14	36.78	37.02



UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN

May 2003

Update

MONTHLY AVERAGE PRICES

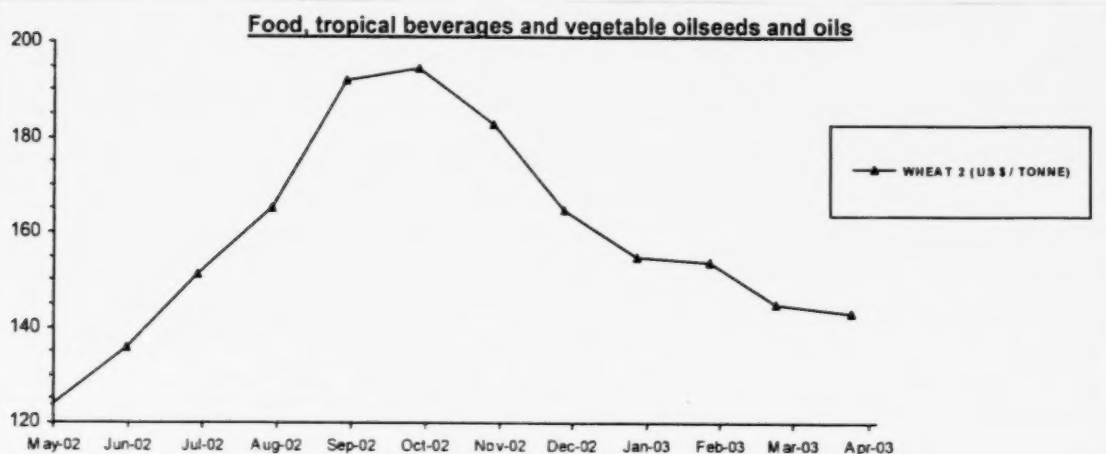
1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
COFFEE 8		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.	
45.01	49.59	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07	49.61	51.87
COCOA 1		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
55.84	89.38	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57	90.48	87.44
COCOA 1 SDR		AS ABOVE										SDR'S / TONNE	
976.6	1475	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97	1455.88	1408.11
TEA 2		KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.	
183.2	181.9	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0	192.0	189.0
SOYBEANS		US, NO 2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
193	231	197	200	218	227	236	229	243	241	244	243	241	251
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE	
372	506	397	438	470	503	494	517	577	585	535	521	508	524
SUNFLOWER OIL		ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
538	599	574	595	602	610	576	595	652	634	612	595	565	578
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
671	828	647	641	635	635	696	718	771	845	889	986	1195	1284
COPRA		PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
216	288	263	289	289	290	270	274	290	301	311	309	291	273
COCONUT OIL		PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
346	448	420	446	445	443	410	434	457	482	494	477	441	421
PALM KERNEL OIL		MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
336	445	419	441	438	440	412	430	456	487	498	474	436	406
PALM OIL		INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
315	423	371	411	406	425	400	408	442	465	458	452	426	412
COTTONSEED OIL		US, F.O.B. GULF										US DOLLARS / TONNE	
408	778	443	462	474	519	556	595	851	1043	1107	1115	1105	1060



May 2003

update

MONTHLY AVERAGE PRICES1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Source : UNCTAD Commodity Price Bulletin





COMMODITY PRICE BULLETIN

May 2003

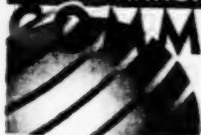
Update

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
395	614	456	506	525	558	600	618	691	680	672	685	690	688
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
2923	2702	2766	2775	2771	2722	2671	2688	2706	2718	2656r	2651r	2651r	2651
COTTON 1		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.	
109.1	105.9	103.95	105.25	105.68	107.25	107.25							
COTTON 2		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.	
76.61	64.61	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00	67.38	70.65
COTTON 3		US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.	
46.64	49.08	42.37	45.50	49.74	50.89	49.12	51.17	54.79					
COTTON 4		US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.	
40.64	48.79	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99	56.06	57.19
COTTON 5		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.	
38.41	47.17	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26	57.02	58.48
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
42.94	51.87	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60	61.05	60.80
COTTON 7		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
40.44	48.09	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60	57.00	57.95
COTTON 8		EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.	
113.1	99.57	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80	98.61	100.36
WOOL 2		AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE	
5856	6952	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3	7784.9	7337.0r	7401.9
WOOL 4		AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE	
3940	6334	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1	7348.9	6815.8r	6857.4
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE	
348	233			240	240	228	225	226	230	230	230	239	245
SISAL 1		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE	
829	758	790	778	750	750	750	750	750	750	750	750	750	772
SISAL 2		EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE	
680	655	670	669	650	650	650	650	650	650	650	650	650	672
CATTLE HIDES		EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.	
200													
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100	
92.9	100.8	95.3	96.9	101.7	99.9	101.1	99.8	100.8	102.1	104.2	103.7	102.4	101.6
TROPICAL LOGS 1		SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER	
241.9	247.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9	264.8	265.8





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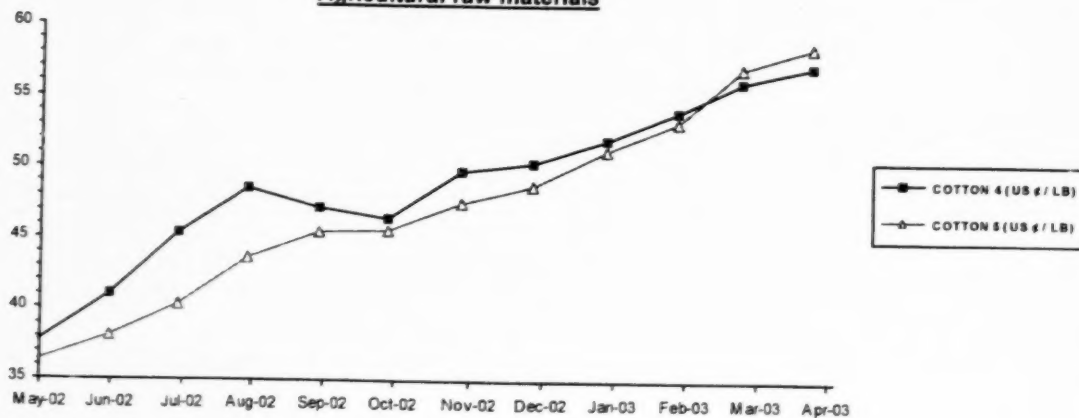
update

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
TROPICAL LOGS 2		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
190.8	215.3	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5	230.2	231.0
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
490.2	518	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
391.9	423.3	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80	434.50	429.90
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
591.5	639	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79	655.87	648.93
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.	
106.9	155.7	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2	186.4	177.2
RUBBER 1 \$		AS ABOVE										US DOLLARS / TONNE	
589.5	884.5	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3	1062.8	1014.1
RUBBER 3		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
639.7	958.6	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40	1055.30	997.90

Agricultural raw materials



Source : UNCTAD Commodity Price Bulletin



COMMODITY PRICE BULLETIN

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update

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
41.1	39.38	41.00	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00	38.00	38.00	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE	
198	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C 64.5% FE, F.O.B.										US CENTS / FE UNIT	
28.82	29.43	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	31.04r	31.04r	31.04r	31.04
IRON ORE 2		AUSTRALIAN TO JAPAN, C 64% FE, F.O.B.										US CENTS / FE UNIT	
28.92	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1384	1351	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3	1422.2	1389.3	1332.0
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1062	1019	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8	1046.7	1047.4	1007.9
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
1520	1586	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4	1683.5	1658.6	1587.1
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.	
72.7	75.3	76.0	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1	79.7	78.5	75.0
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
5910	7386	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0	8623.0	8378.8	7910.1
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
270.8	338.4	313.0	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0	397.8	386.5	365.5
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
331.9	283.9	309.6	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1	295.9	288.4	277.9
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
475.4	441.8	452.0	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8	475.9	456.7	437.6
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.	
43.6	43.5	43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.6	43.6	43.5
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
816.1	772.1	769.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4	785.2	791.0	754.7
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.	
40.5	38.3	38.2	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7	38.7	38.9	37.2
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
4079	4284	4147	4283	4328	3831	3954	4239	4227	4234	4433	4568	4601	4563
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.	
15.19	16.28	15.72	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88	17.61	17.55	17.41
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
3997	4284	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8	4634.4	4617.5	4581.3





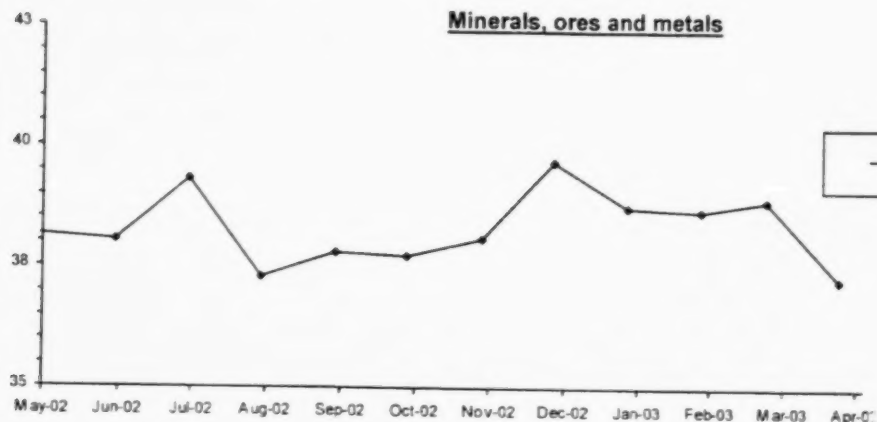
May 2003

Update

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03
May 01 to Apr 02	May 02 to Apr 03												
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO ₃											
		US DOLLARS / M. TON UNIT OF WO ₃											
54.64	39.93	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00	43.75	45.75
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING											
		US DOLLARS / TROY OUNCE											
281.2	327.5	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97	340.55	328.18
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK											
		US CENTS / TROY OUNCE											
439.5	466.7	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11	454.74	453.64
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W. TEXAS AVERAGE, SPOT, FOB											
		US DOLLARS / BARREL											
22.98	27.55	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90	30.30	25.50



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- "e" estimated figure
- "r" revised figure
- "..." not available including no quotation
- " //" break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

E-mail: cpb@unctad.org

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COMMODITY PRICE BULLETIN

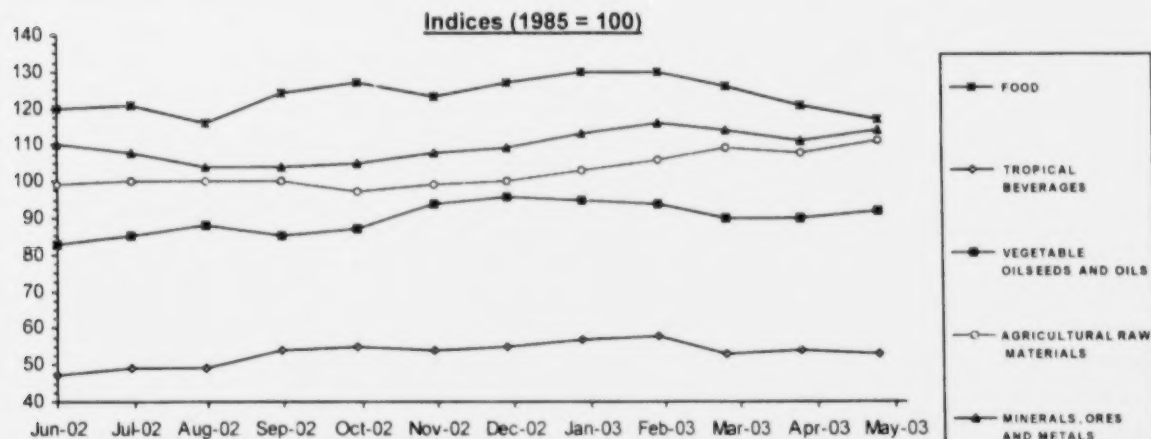
June 2003

update

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Jun 01 to May 02	Jun 02 to May 03	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
ALL FOOD													
95	100	95	97	94	100	102	100	103	106	106	102	99	96
* TROPICAL BEVERAGES AND FOOD													
99	102	97	99	95	102	105	101	104	107	108	103	100	97
- TROPICAL BEVERAGES													
45	53	47	49	49	54	55	54	55	57	58	53	54	53
- FOOD													
122	124	120	121	116	124	127	123	127	130	130	126	121	117
* VEGETABLE OILSEEDS AND OILS													
71	90	83	85	88	85	87	94	96	95	94	90	90	92
AGRICULTURAL RAW MATERIALS													
98	103	99	100	100	100	97	99	100	103	106	109	108	111
MINERALS, ORES AND METALS													
106	110	110	108	104	104	105	108	109	113	116	114	111	114
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
98	103	99	100	98	101	102	102	104	107	108	106	103	103
COMBINED INDEX IN TERMS OF SDR'S													
79	77	77	76	75	77	78	78	79	79	80	78	76	74



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COMMODITY PRICE BULLETIN

June 2003

Update

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
Jun 01 to May 02	Jun 02 to May 03												
WHEAT 1		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
117	142	115	130	138	156	154	137	130	137	147	149	150	157
WHEAT 2		US, NO 2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
127	161	136	151	165	192	194	183	165	155	154	145	143	146
MAIZE 2		US, NO 3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
112.9													
MAIZE 3		ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE	
89	101.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7	94.9	99.1	104.3
RICE		THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE	
180	194	202	200	191	188	185	187	185	200	199	197	195	198
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.	
7.49	7.42	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01	8.23	7.75	7.17
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
102	92.8	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0	97.0	95.0	92.0	88.0
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
25.58	21.88	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44	21.00	21.77	17.42	13.15
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE	
2048	2736	1883	1958	2217	2675	3083	3050	3125	3136e	3000e	3002e	2889e	2809e
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
191	200	190	200	196	206	196	199	193	197	204	198	204	216
FISH MEAL		ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE	
548	602	631	619	617	615	606	593	588	607	590	577	577	604
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
67.7	65.33	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60	61.82	66.12	67.56
COFFEE 2		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
44.83	46.03	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54	42.99	48.71	51.06
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
59.94	61.92	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.60	61.66	65.35	66.47
COFFEE 4		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.	
25.86	36.18	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35	38.36	38.68	38.90
COFFEE 5		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.	
42.9	49.05	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97	50.01	52.02	52.69
COFFEE 6		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.	
60.09	63.54	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58	61.80	64.29	66.05
COFFEE 7		ROBUSTAS, EX-DOCK N.Y. -LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.	
25.9	34.68	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14	36.78	37.02	37.36



COMMODITY PRICE BULLETIN

Update

June 2003

MONTHLY AVERAGE PRICES

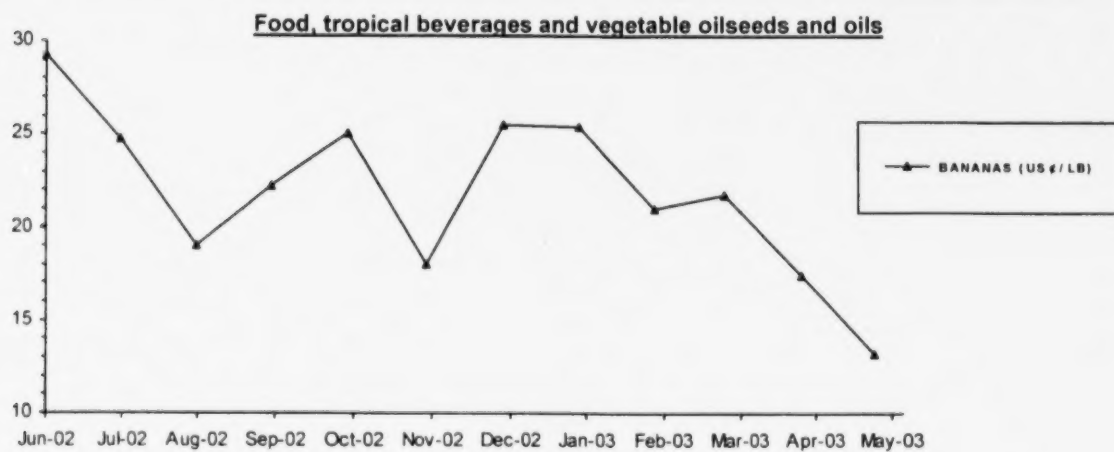
1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Jun 01 to May 02	Jun 02 to May 03	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
COFFEE 8		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)											US CENTS / LB
44.84	50.08	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07	49.61	51.87	53.19
COCOA 1		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES											US CENTS / LB
57.83	89.92	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57	90.48	87.44	79.37
COCOA 1 SDR		AS ABOVE											SDR'S / TONNE
1010	1474	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97	1455.88	1408.11	1243.60
TEA 2		KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)											US CENTS / KG
180.5	183.4	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0	192.0	189.0	182.0
SOYBEANS		US, NO.2 YELLOW, C.I.F. ROTTERDAM											US DOLLARS / TONNE
194	235	200	218	227	236	229	243	241	244	243	241	251	250
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL											US DOLLARS / TONNE
380	518	438	470	503	494	517	577	585	535	521	508	524	538
SUNFLOWER OIL		ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS											US DOLLARS / TONNE
550	601	595	602	610	576	595	652	634	612	595	565	578	595
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM											US DOLLARS / TONNE
667	882	641	635	635	696	718	771	845	889	986	1195	1284	1287
COPRA		PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS											US DOLLARS / TONNE
222	289	289	289	290	270	274	290	301	311	309	291	273	276
COCONUT OIL		PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
356	449	446	445	443	410	434	457	482	494	477	441	421	440
PALM KERNEL OIL		MALAYSIA, C.I.F. ROTTERDAM											US DOLLARS / TONNE
347	445	441	438	440	412	430	456	487	498	474	436	406	421
PALM OIL		INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS											US DOLLARS / TONNE
327	427	411	406	425	400	408	442	465	458	452	426	412	417
COTTONSEED OIL		US, F.O.B. GULF											US DOLLARS / TONNE
413	823	462	474	519	556	595	851	1043	1107	1115	1105	1060	992



June 2003

update

MONTHLY AVERAGE PRICES1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Source : UNCTAD Commodity Price Bulletin



COMMODITY PRICE BULLETIN

June 2003

Update

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
Jun 01 to May 02	Jun 02 to May 03												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
402	633	506	525	558	600	618	691	680	672	685	690	688	680
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
2900	2693	2775	2771	2722	2671	2688	2706	2718	2656	2651	2651e	2651e	2651e
COTTON 1		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.	
107.9	106.4	105.25	105.68	107.25	107.25	..	..	..	..	..	..	..	..
COTTON 2		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.	
75.31	65.11	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00	67.38	70.65	71.48
COTTON 3		US, MEMPHIS TERRITORY, MID. 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.	
45.72	50.2	45.50	49.74	50.89	49.12	51.17	54.79	..	..	..	..	..	..
COTTON 4		US, ORLEANS/TEXAS, MID. 1", C.I.F. NORTH EUROPE										US CENTS / LB.	
39.97	50.12	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99	56.06	57.19	53.66
COTTON 5		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.	
38.21	49.1	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26	57.02	58.48	59.50
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
42.1	53.37	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60	61.05	60.80	57.80
COTTON 7		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
39.55	49.66	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60	57.00	57.95	55.75
COTTON 8		EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA										US CENTS / LB.	
111.6	99.45	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80	98.61	100.36	103.00
WOOL 2		AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE	
5774	6994	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3	7784.9	7337.0	7401.7r	6694.4
WOOL 4		AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE	
4101	6419	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1	7348.9	6815.8	6857.2r	6213.6
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE	
349	234	..	240	240	228	225	226	230	230	230	239	245	245
SISAL 1		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE	
822	756	778	750	750	750	750	750	750	750	750	750	772	775
SISAL 2		EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE	
673	656	669	650	650	650	650	650	650	650	650	650	672	675
CATTLE HIDES		EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.	
200	..	..	..	..	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100	
93.1	101.6	96.9	101.7	99.9	101.1	99.8	100.8	102.1	104.2	103.7	102.4	101.6	104.5
TROPICAL LOGS 1		SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER	
238.8	252.3	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9	264.8	265.8	283.8



June 2003

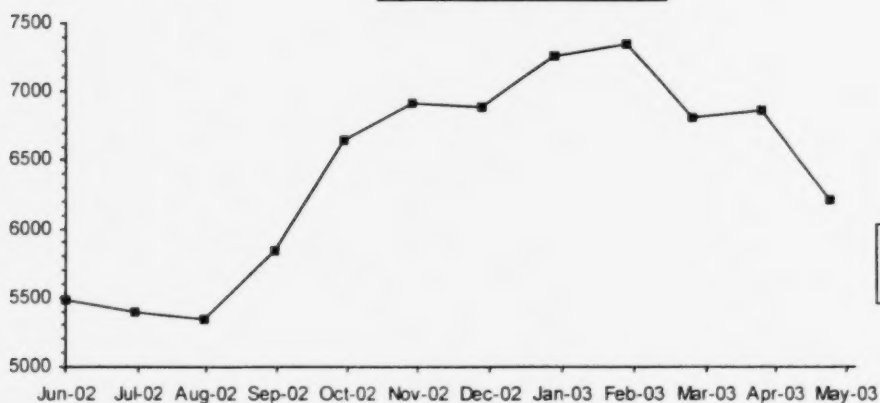
update

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
Jun 01 to May 02	Jun 02 to May 03												
TROPICAL LOGS 2		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
191.1	219.6	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5	230.2	231.0	246.7
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
485.6	522.2	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
390.3	427.3	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80	434.50	429.90	439.20
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
589.1	645	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79	655.87	648.93	662.96
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.	
108.3	159.6	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2	186.4	177.2	173.4
RUBBER 1 \$		AS ABOVE										US DOLLARS / TONNE	
597.5	909.1	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3	1062.8	1014.1	999.8
RUBBER 3		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
654.5	973.2	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40	1055.30	997.90	956.60

Agricultural raw materials



Source: UNCTAD Commodity Price Bulletin



United Nations

June 2003

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
Jun 01 to May 02	Jun 02 to May 03												
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
41	39.13	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00	38.00	38.00	38.00	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE	
198	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT	
28.8	29.63	28.62	28.62	28.62	28.62	28.62	28.62	28.62	31.04	31.04	31.04	31.04	31.04
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT	
28.86	28.7	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	30.83r	30.83
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1368	1355	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3	1422.2	1389.3	1332.0	1398.5
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1054	1012	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8	1046.7	1047.4	1007.9	1015.5
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
1513	1590	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4	1683.5	1658.6	1587.1	1647.9
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.	
72.4	75.5	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1	79.7	78.5	75.0	78.0
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
5885	7517	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0	8623.0	8378.8	7910.1	8330.6
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
270.1	344.2	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0	397.8	386.5	365.5	382.6
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
330.4	281.8	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1	295.9	288.4	277.9	285.6
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
474.2	442.8	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8	475.9	456.7	437.6	463.4
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.	
43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.6	43.6	43.5	43.6
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
802	772.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4	785.2	791.0	754.7	775.7
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.	
39.8	38.3	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7	38.7	38.9	37.2	38.2
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
4013	4333	4283	4328	3831	3954	4239	4227	4234	4433	4568	4601	4563	4734
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.	
14.94	16.47	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88	17.61	17.55	17.41	17.97
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
3933	4333	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8	4634.4	4617.5	4581.3	4730.0



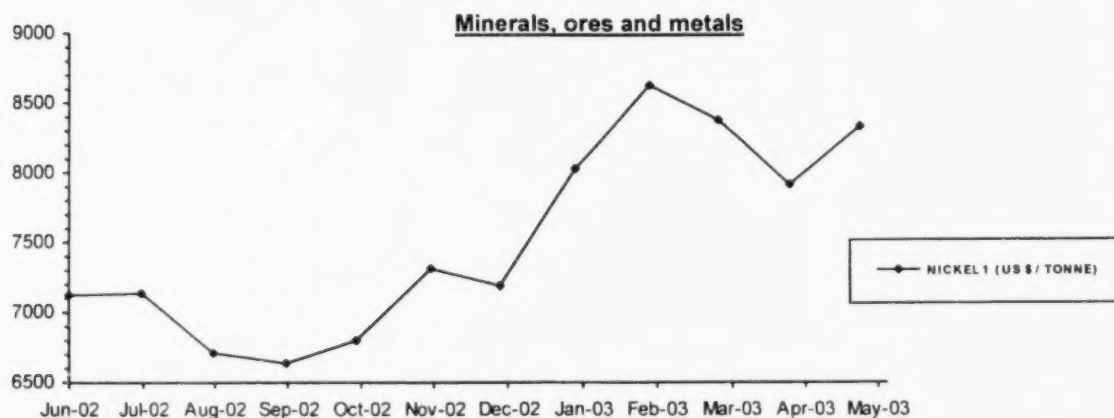
June 2003

Update

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03
Jun 01 to May 02	Jun 02 to May 03												
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO ₃									US DOLLARS / M. TON UNIT OF WO ₃		
51.97	40.56	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00	43.75	45.75	46.00
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE		
284.7	331	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97	340.55	328.18	355.68
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE		
442.0	466.8	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11	454.74	453.64	475.29
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL		
22.84	27.57	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90	30.30	25.50	26.01



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols.

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

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